

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST  
PO BOX 337  
GRAHAM TEXAS 76450-0337

817-926-7861

youngcad@youngcad.org

STOVALL INVESTMENTS  
PO BOX 10  
GRAHAM TX 76450-0010



APPRAISAL YEAR 2026  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/11/2026 AT: 9:00 AM  
YOUNG CENTRAL APPRAISAL DIST  
505 5TH ST GRAHAM, TX 76450  
FOR QUESTIONS, CALL:  
PRITCHARD & ABBOTT INC  
PERSONAL PROPERTY: 817-370-3248  
MINERAL INTEREST: 817-370-3233  
Protest Deadline: 5-20-2026  
ARB Hearing: 6-11-2026  
Owner: 14813 1766  
  
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
COUNTY		8,820	6,960	Lease: 16887    Type: REAL    Owner #: 14813	
NEWCASTLE ISD		8,820	6,960	Legal: GRAHAM-EDDLEMAN	
OLNEY HOSPITAL		8,820	6,960	STOVALL OPERATING CO A- 751 SEC 746 TE&L RRC 16887    #1 #2  .011719 Royalty Interest Category:        G1 Railroad #:        16887	
HB1984: The Appraised value of \$6,960 in 2026 as compared to \$4,780 in 2021 is a 45.61% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	8,820	0	6,960		
NEWCASTLE ISD	8,820	0	6,960		
OLNEY HOSPITAL	8,820	0	6,960		

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	300 300 300	170 170 170	Lease: 21276 Type: REAL Owner #: 14813 Legal: WATSON BELLAH & MATHIEWS A- 817 SEC 790 TE & L SUR  .025634 Working Interest Category: G1 Railroad #: 21276  HB1984: The Appraised value of \$170 in 2026 as compared to \$170 in 2021 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	300 300 300	0 0 0	170 170 170

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	14,920 14,920 14,920	5,590 5,590 5,590	Lease: 28448 Type: REAL Owner #: 14813 Legal: REYNOLDS ANTLE OPERATING A- 290 SEC 14 /TE&L SUR RRC 28448 #1  .080000 Working Interest Category: G1 Railroad #: 28448  HB1984: The Appraised value of \$5,590 in 2026 as compared to \$13,670 in 2021 is a 59.11% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	9,920 9,920 9,920	0 0 0	5,590 5,590 5,590

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	9,030 9,030 9,030	5,550 5,550 5,550	Lease: 28868 Type: REAL Owner #: 14813 Legal: REYNOLDS ANTLE OPERATING A- 290 SEC 14 /TE&L SUR RRC 28868 #2 #3  .080000 Working Interest Category: G1 Railroad #: 28868  HB1984: The Appraised value of \$5,550 in 2026 as compared to \$5,100 in 2021 is a 8.82% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	5,590 5,590 5,590	0 0 0	5,550 5,550 5,550

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	C 1,330 C 1,330 C 1,330	1,400 1,400 1,400	Lease: 34090 Type: REAL Owner #: 14813 Legal: GRAHAM-EDDLEMAN UNIT STOVALL OPERATING CO A- 751 SEC 746 TE&L RRC 34090 #1  .011719 Royalty Interest Category: G1 Railroad #: 34090  Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2021 Hist
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	950 950 950	260 260 260	1,140 1,140 1,140

MINERAL APPRAISAL INFORMATION		LAST YEAR		PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY		C	160	1,420	Lease: 285054 Type: REAL Owner #: 14813
GRAHAM ISD I&S	G	C	160	1,420	Legal: GRAHAM ESTATE "1178" UNIT
GRAHAM ISD M&O	G	C	160	1,420	STOVALL OPERATING CO
NCT COLLEGE	G	C	160	1,420	A-1178 SEC 2908 TE&L
GRAHAM HOSPITAL	G	C	160	1,420	RRC 285054 503 38800
					.001388 Royalty Interest
					Category: G1
					Railroad #: 285054
Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$1,420 in 2026 as compared to \$330 in 2021 is a 330.30% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions		Proposed Taxable (Less Deductions)	
COUNTY	160	1,230		190	
GRAHAM ISD I&S	0	1,420		0	
GRAHAM ISD M&O	0	1,420		0	
NCT COLLEGE	0	1,420		0	
GRAHAM HOSPITAL	0	1,420		0	

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	25,740	1,490	19,600		
NEWCASTLE ISD	25,580	260	19,410		
OLNEY HOSPITAL	25,580	260	19,410		
GRAHAM ISD I&S	0	1,420	0		
GRAHAM ISD M&O	0	1,420	0		
NCT COLLEGE	0	1,420	0		
GRAHAM HOSPITAL	0	1,420	0		

